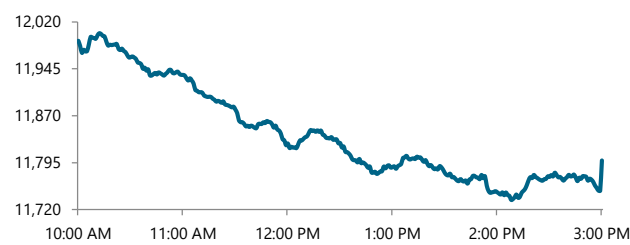


# Daily Markets Overview

27 October 2022

## TASI Intraday



Source: Reuters

## Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	11,799	-1.5	-1.4	4.6	14.6
Saudi (NOMUC)	19,715	-1.1	-0.2	-24.1	1.3
Energy	5,924	-1.8	-2.6	7.4	7.0
Materials	7,005	-1.7	-1.6	-4.6	10.9
Capital Goods	6,441	-0.6	-1.5	-14.6	17.0
Com. & Prof. Svc	3,644	-0.4	-2.8	-18.0	42.4
Transportation	4,794	-0.4	-0.7	-8.4	NA
Cons. Durables & Apparel	4,953	0.6	-0.6	-22.0	NA
Consumer Services	4,029	-0.5	-1.0	-13.2	NA
Media	24,298	0.2	0.3	4.5	29.5
Retailing	7,882	-2.0	-3.5	-20.0	27.5
Food & Staples Retailing	9,925	-2.1	-3.2	8.8	NA
Food & Beverages	4,940	-0.3	-0.1	2.2	42.7
Health Care Equipment	9,811	-1.3	-3.0	34.1	42.0
Pharma, Biotech & Life Science	3,377	-2.7	-5.4	-34.9	NA
Banks	13,218	-2.1	-2.1	8.2	16.8
Diversified Financials	7,809	-1.2	0.0	14.4	21.3
Insurance	5,680	-1.0	0.2	-5.2	NA
Telecommunication	7,068	0.3	3.3	-2.9	16.3
Utilities	8,415	1.9	4.1	41.8	26.3
REITs	4,227	-0.1	-0.1	-8.3	18.6
Real Estate	3,124	-0.6	-0.3	-1.5	NA

Sources: Bloomberg, Reuters, Tadawul

## Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Fitaihi Holding Group	36.20	4.6%	48
Al Jouf Cement Co.	12.00	4.4%	35
Salama Cooperative Insurance Co.	14.56	4.2%	6
Al Hassan Ghazi Ibrahim Shaker	22.34	2.5%	20
Saudi Electricity Co.	26.95	2.3%	36

Source: Tadawul

## Latest Earnings

Company	Date	Period	Q NI (SAR mn)	Y/Y %	Q EPS (SAR)	vs. Consensus
SABIC AGRI-NUTRIENTS	26-Oct	3Q22	2,331.0	93%	4.90	NA
SOLUTIONS	26-Oct	3Q22	300.0	17%	2.50	NA
Retal	26-Oct	3Q22	89.8	156%	2.24	NA
YCC	26-Oct	3Q22	69.3	90%	0.44	NA
Advanced	26-Oct	3Q22	27.0	-88%	0.10	NA

Source: Tadawul

## Saudi Market Update

- TASI closed 1.5% lower at 11,799, while NOMUC decreased 1.1% to 19,715 on Wednesday. TASI traded value totaled SAR 6.2bn and averaged SAR 5.5bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 32.6% of the daily traded value.
- MSCI Emerging Markets closed 0.9% higher on Wednesday, trading at P/E (TTM) of 9.4x vs. 14.6x for TASI.
- Banks and Materials decreased 2.1% and 1.7%, respectively. Telecom ended 0.3% higher. Utilities (up 1.9%) was the best performing sector. Among stocks, Fitaihi Holding Group (4180/AHFCO AB), Al Jouf Cement Co. (3091/JOUF AB), and Salama Cooperative Insurance Co. (8050/SALAMA AB), led the gainers.
- The Crown Prince announced that the Public Investment Fund (PIF) will establish five regional firms to invest in Jordan, Bahrain, Sudan, Iraq and Oman and will target investments of up to SAR 90bn (USD 23.95bn) in sectors including infrastructure, real estate, mining, healthcare, financial services, foods and agriculture, manufacturing, communications and technology. (Source: Argam)
- According to the Saudi Central Bank (SAMA), the point-of-sale (POS) transactions reached nearly SAR 9.5bn (USD 2.53bn) in the week ending October 22, compared to SAR 10.27bn (USD 2.73bn) in the week before. Data showed that about 138.93mn transactions were processed during the week. (Source: Argam)
- Eastern Province Cement Co. (3080/EACCO AB) announced that its subsidiary PRAINSA Saudi for Precast Concrete signed a 20-month contract worth SAR 370mn (USD 98.44mn) with Nesma & Partners Contracting Co. Ltd. to execute design, manufacturing, transportation and installation of precast elements in Phase 1 of the Riyadh Avenues Mall Project. (Source: Argam)
- Tanmiah Food Co. (2281/TANMIAH AB) announced that its subsidiary Supreme Food Processing Co. (SFPC), signed a 3-year supply agreement with Burger King Europe GMBH (BKE), at almost SAR 80mn (USD 21.28mn) annually. It added that under the contract, SFPC will exclusively supply BKE with processed chicken in key markets in the MENA region, including KSA, Bahrain, Oman, UAE and Kuwait. (Source: Argam)
- Saudia Dairy and Foodstuff Co. (2270/SADAFCO AB)'s CEO revealed that the company witnessed strong performance in all product categories during the first half ending in September 2022, as the improvement in sales efficiency led to a 31% increase in sales. He added that milk, ice cream and tomato paste contributed 28%, 25% and 28%, respectively to the company's financial performance. (Source: Argam)

## Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Al Sagr Cooperative Insurance Co.	22.68	-10.0%	9
BinDawood Holding Co.	62.90	-5.4%	43
Arabian Internet and Communications Services Co.	251.80	-5.0%	90
Scientific & Medical Equipment House Co.	67.20	-5.0%	56
Yanbu National Petrochemical Co.	44.55	-4.6%	99

## Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Saudi Telecom Co.	40.60	0.5%	488
SABIC Agri-Nutrients Co.	167.40	-2.7%	418
Saudi Arabian Mining Co.	81.30	-0.7%	398
Al Rajhi Bank	86.50	-1.7%	389
Saudi Basic Industries Corp.	90.60	-2.7%	343

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of October 26, 2022  
(2) WTD: Week to Date and YTD: Year to Date

# Daily Markets Overview

27 October 2022

## GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,346	-0.9	-1.6	4.7	10.0
Abu Dhabi (ADX)	10,088	0.3	-0.3	18.8	20.6
Kuwait (KSE)	6,723	1.2	0.4	-5.0	16.5
Qatar (QE)	12,208	-1.6	-3.6	5.0	13.6
Oman (MSM)	4,403	0.0	-1.1	6.6	11.2
Bahrain (BSE)	1,860	-0.1	-0.4	3.5	4.8
DJMENA Index	744	-1.0	-1.1	-0.4	NA

Source: Bloomberg, Reuters

## Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	3,831	-0.7	2.1	-19.6	18.8
US (NASDAQ 100)	10,971	-2.0	1.0	-29.9	20.8
UK (FTSE 100)	7,056	0.6	1.2	-4.4	13.7
Germany (DAX)	13,196	1.1	3.7	-16.9	12.7
France (CAC 40)	6,276	0.4	4.0	-12.3	13.2
Russia (MICEX)	2,121	-0.5	3.8	-44.0	3.5
Japan (Nikkei)	27,432	0.7	2.0	-4.7	27.6
Hong Kong (HSI)	15,318	1.0	-5.5	-34.5	5.8
South Korea (KOSPI)	2,250	0.6	1.6	-24.5	9.8
China (SHCOMP)	3,000	0.8	-1.3	-17.6	13.0
India (NIFTY)	17,656	0.0	0.5	1.7	21.7
Brazil (IBOV)	112,764	-1.6	-6.0	7.6	6.5
Turkey (BIST 100)	3,976	0.0	1.1	114.1	6.4
Egypt (EGX30)	10,553	0.7	2.7	-11.7	6.9
MSCI Emerging Markets	852	0.9	-1.5	-30.9	9.4
MSCI World	2,536	-0.1	3.0	-21.5	16.5

Source: Bloomberg, Reuters

## Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	95.7	2.3	2.3	23.0	10.8
Natural Gas (\$/mmbtu)	5.6	-0.1	13.0	50.3	32.1
Gold (\$/oz)	1,665	0.7	0.4	-9.0	-7.2
Silver (\$/oz)	19.6	1.2	0.8	-16.0	-18.9
Platinum (\$/oz)	956	4.0	2.2	-1.4	-7.3
Copper (\$/t)	7,886	3.3	2.2	-19.0	-20.8
Zinc (\$/t)	2,989	1.5	0.3	-16.8	-13.8
Lead (\$/mt)	1,900	0.4	-1.6	-18.4	-22.3
Wheat (\$/bu)	841	0.7	-1.2	9.0	9.7
Corn (\$/bu)	685	-0.2	0.1	15.5	27.6
Sugar (\$/lb)	17.9	-1.4	-2.8	-5.4	-3.6

Source: Bloomberg

## Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	4.36	0.00	4.15	0.00
Saudi Arabia	5.69	0.08	4.79	1.33
UAE	4.15	0.03	3.78	-0.21
Kuwait	3.25	-0.06	1.75	-1.11
Qatar	2.45	0.00	1.33	-1.91
Bahrain	5.22	0.00	3.70	0.86

Source: Reuters

### NOTES:

(1) Prices updated as of October 26, 2022 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, \*Spread = US 3M Rate – Country 3M Rate

## GCC & Global Markets Update

- US markets ended mostly lower on Wednesday. S&P and NASDAQ declined 0.7% and 2.0%, respectively. Dow Jones Industrial ended flat. In Europe, UK, Germany and France increased 0.6%, 1.1% and 0.4%, respectively.
- Asian markets are trading mixed on Thursday. China and Japan are down 0.1% and 0.2%, respectively. South Korea, Hong Kong and India are trading 1.5%, 1.7% and 0.4% higher, respectively, in the morning session.
- GCC markets ended mixed on Wednesday. Dubai declined 0.9%, while Abu Dhabi gained 0.3%. Kuwait increased 1.2%, while Qatar decreased 1.6%. Oman ended flat, while Bahrain closed 0.1% lower.
- According to US EIA Petroleum status report, crude oil inventories were up 2.6mn barrels (prior: -1.7mn barrels; consensus: +1.0mn barrels) for the week ended October 21. (Source: Trading Economics)
- According to the Bahrain Economic Development Board (Bahrain EDB), the foreign direct investments (FDI) in Bahrain from KSA stood at USD 9.8bn (SAR 36.83bn) in 2021, making up around 29% of the USD 33.5bn (SAR 125.91bn) total inward FDI in Bahrain. It added that the financial services sector (68%) accounted for the majority of the investments, followed by the industrial sector (19%). (Source: Trade Arabia)
- Bahrain's Finance Minister indicated that the GCC countries need to build their production and export capabilities in order to transform their economies. He added that this is due to the majority of the GCC countries' non-oil GDP being currently built on consumption and imports. (Source: Zawya)
- According to the Central Bank of Bahrain (CBB), the gross premiums generated in the domestic market amounted to BHD 146.86mn (SAR 1.46bn) in 1H22 compared to BHD 143.62mn (SAR 1.43bn) in 1H21, showing a growth rate of around 2.3%. It added that medical insurance (32%) is the largest in terms of total gross premiums, followed by motor insurance (25%). (Source: Zawya)
- According to the Dubai's Land Department (DLD), Dubai's real estate market recorded 371 sales transactions worth AED 1.01bn (SAR 1.03bn), in addition to 78 mortgage deals of AED 164.26mn (SAR 168.07mn), and 8 gift deals amounting to AED 57.07mn (SAR 58.39mn) on October 26. It added that the sales included 339 villas and apartments worth AED 820.86mn (SAR 839.88bn) and 32 land plots worth AED 191.71mn (SAR 196.15mn), while mortgages included 49 villas and apartments worth AED 89.34mn (SAR 91.41mn) and 29 land plots valued at AED 74.92mn (SAR 76.66mn), bringing the total realty transactions to over AED 1.2bn (SAR 1.23bn). (Source: Zawya)
- US jobless claims for the week ended October 22 (prior: 214K; consensus: 220K) will be announced today. (Source: Trading Economics)
- Japan unemployment rate for September (prior: 2.5%; consensus: 2.5%) will be announced tomorrow. (Source: Trading Economics)
- UK S&P Global/CIPS Manufacturing PMI for October (prior: 48.4; consensus: 45.8) will be announced on November 1. (Source: Trading Economics)

# Daily Markets Overview

27 October 2022

## Contacts

### Research & Advisory

[Research&advisory@fransicapital.com.sa](mailto:Research&advisory@fransicapital.com.sa)

### Saudi Fransi Capital

**Toll free** 800 125 9999

**Website** [www.sfc.sa](http://www.sfc.sa)

### Saudi Fransi Capital (Closed Joint Stock Company Owned by Banque Saudi Fransi)

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#### Head Office

8092 King Fahd Road | Riyadh 12313-3735 | Kingdom of Saudi Arabia

#### Mailing Address

P.O. Box 23454 Riyadh 11426 | Kingdom of Saudi Arabia

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